

BK 0438 PG 0118

STATE MS.-DE SOTO CO.
FILED

FEB 18 8 00 AM '03

STATE OF MISSISSIPPI

COUNTY OF DESOTO

BK 438 PG 118
W.E. DAVIS CH. CLK.

TRUSTEE'S DEED

BK 0437 PG 0364

STATE MS.-DE SOTO CO.
FILED

FEB 6 1 15 PM '03

BK 437 PG 364
W.E. DAVIS CH. CLK.

WHEREAS, on the 1st day of April, 1998, Donald E. McCarty and Delores J. Franklin, executed a deed of trust to Joseph M. Sparkman, Jr., Trustee for the benefit of Looxahoma Properties, Inc., a Mississippi Corporation, which deed of trust is recorded in trust deed book 987, page 664, in the records of the office of the Chancery Clerk, De Soto County, Mississippi; and

WHEREAS, in order to correct an error in the description written in the above deed of trust, dated April 1, 1998, it was re-recorded in trust deed book 1027 at page 95 in the records of the office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, Looxahoma Properties, Inc., having substituted Patricia T. Love as Trustee in the place of Joseph M. Sparkman, Jr., by instrument dated November 19, 2002, recorded in Substituted Trustee Book 1618 at page 739, records of De Soto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said deed of trust and the entire indebtedness having been declared due and payable, and the said substituted trustee, Patricia T. Love, having been required and directed by Looxahoma Properties, Inc., the legal holder of said indebtedness, to execute the trust and sell said land under the provisions of and by virtue of the authority conferred upon said trustee by said deed of trust.

NOW, THEREFORE, in consideration of the premises, I, Patricia T. Love, Substituted Trustee, did, pursuant to said request, on the 3rd day of February, 2003, within legal hours at the east front door of the De Soto County Courthouse in Hernando, Mississippi, sell at public auction, to Looxahoma Properties, Inc., for Fifty-one Thousand, Five Hundred Forty-two and 15/100 Dollars, (\$51,542.15) this being the highest bid, the following described property situated in DeSoto County, Mississippi, to-wit:

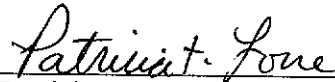
Lot 11, Section "C", Baker Ridge Subdivision, in Section 27 and 34, Township 2 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof redorded in Plat Book 60, Pages 8-13, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This property is conveyed subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights of way and easements and the restrictive covenants of record.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting the notice of said sale upon the bulletin board of the said county courthouse, and there remaining until the date of said sale.

Title to said property is believed to be good, however, I convey only such title as is vested in me as trustee.

Witness my signature, this 3rd day of February, 2003.

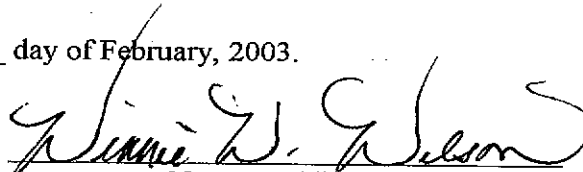

Patricia T. Love, Substituted Trustee

STATE OF MISSISSIPPI

COUNTY OF UNION

Personally appeared before me, the undersigned authority in and for the state and county aforesaid, Patricia T. Love, who acknowledged that she is the substituted trustee of the above mentioned deed of trust and she signed and delivered the above and foregoing Substituted Trustee's Deed on the date therein mentioned and for the purposes therein set forth as her own voluntary act and deed.

Witness my hand and official seal, this 3rd day of February, 2003.


Notary Public

My commission expires:


GRANTOR'S ADDRESS:

P. O. Box 867
New Albany, MS 38652
662-534-4774
N/A

GRANTEE'S ADDRESS:

P. O. Box 867
New Albany, MS 38652
662-534-4774
N/A

INDEX: Lot 11, Sec. C, Baker Ridge Sub.
Secs. 27 & 34, T2S, R9W
PLAT BK 60, PG 8-13

Prepared by and return to:

LOOXAHOMA PROPERTIES, INC.
P. O. Box 867
New Albany, MS 38652
662-534-4774

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Lisa Fuller personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

STATE OF MISSISSIPPI
COUNTY OF DESOTO
NOTICE OF SUBSTITUTE
TRUSTEE'S SALE

WHEREAS, on the 1st day of April, 1988, Donald E. McCarty, Sr., and Delores J. Franklin, executed a deed of trust to Joseph M. Sparkman, Jr., Trustee for the benefit of Looxahoma Properties, Inc., a Mississippi corporation, which deed of trust is recorded in trust deed book 987 at page 664 in the records of the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, in order to correct an error in the description written in the above deed of trust dated April 1, 1988, it was re-recorded in trust deed book 1027 at page 95 in the records of the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Looxahoma Properties, Inc., beneficiary, having substituted Patricia T. Love as Trustee in the place of Joseph M. Sparkman, Jr., by instrument dated November 19, 2002, recorded in Substituted Trustee Book 1618 at page 739, records of DeSoto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said deed of trust and the entire indebtedness having been declared due and payable, and the said trustee having been required and directed by Looxahoma Properties, Inc., the legal holder of said indebtedness, to execute the trust and sell said land under the provisions of and by virtue of the authority conferred upon said trustee by said deed of trust, I, Patricia T. Love, will, on the 3rd day of February, 2003, at the East front door of the DeSoto County Courthouse in Hernando, Mississippi, within legal hours (being between the hours of 11:00 AM and 4:00 PM) offer for sale and sell at public auction, for cash, the following described situated in DeSoto County, Mississippi, to-wit:

Lot 11, Section "C", Baker Ridge Subdivision, in Section 27 and 34, Township 2 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 60, Pages 8-13, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Title to said property is believed to be good, however, I will convey only such title as is vested in me as trustee.

Witness my signature, this 8th day of January, 2003.

Patricia T. Love, Substitute Trustee
P.O. Box 867
New Albany, MS 38652

662-534-4777

Jan. 10, 17, 24, 31, 2003

Volume No. 108 on the 10 day of Jan., 2003

Volume No. 108 on the 17 day of Jan., 2003

Volume No. 108 on the 24 day of Jan., 2003

Volume No. 108 on the 31 day of Jan., 2003

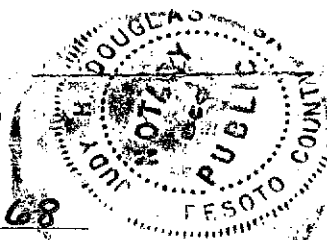
Volume No. _____ on the _____ day of _____, 2003

Lisa Fuller

Sworn to and subscribed before me, this 31 day of Jan., 2003

BY Judy H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



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